



Rioz, 23 July 2019

## ABEO Q1 2019/20: business growth of 14% Cooperation agreement between ABEO and Swiss Timing (Swatch Group) Spieth America and Simone Biles renew their sponsorship agreement

ABEO, a world leader in sports and leisure equipment, today announces its revenue and order intake for the first quarter of its 2019/20 financial year (from 1 April to 30 June 2019).

€m Unaudited		2019/2020	2018/2019	Change	Change (LFL <sup>1</sup> )
	Sports	28.0	26.1	+7.5%	+7.2%
	Sportainment & Climbing	16.1	10.4	+54.0%	-2.9%
	Changing rooms	15.9	16.1	-1.1%	-1.1%
	<b>Q1 revenue</b>	<b>60.0</b>	<b>52.6</b>	<b>+14.1%</b>	<b>+2.6%</b>
	<b>Q1<sup>2</sup> order intake</b>	<b>65.6</b>	<b>64.2</b>	<b>+2.2%</b>	<b>-8.5%</b>

<sup>1</sup>: refers to the change in revenue over a comparable period and at constant consolidation scope, excluding the impact of currency fluctuations.

<sup>2</sup>: non-financial data – to measure the sales momentum of its business activities, the Group uses the quantified amount of its order intake over a given period, *inter alia*. The sales momentum indicator represents the aggregate value of all orders booked over the relevant period, as compared to the same period for the previous financial year.

### Business growth up 14.1%

During the first quarter, the **Sports Division** posted organic growth of 7.2% (up 7.5% after currency impacts) primarily driven by the gymnastics business in Europe.

The **Sportainment & Climbing** division fully benefited from the recent integration of Fun Spot (acquired in November 2018) and posted sales growth of 54.0%. However, the division's activity was affected by the closing of a Spanish centre generating losses and a temporary drop in the Benelux activity (down 2.9% like-for-like).

The **Changing Room division's** revenues were down slightly by 1.1%, however in line with expectations for the first quarter.

Accordingly, **ABEO's revenue for Q1 2019/20 amounted to €60.0 million, up 14.1%**, primarily driven by external growth of 11.2% thanks to the contribution of Fun Spot in the United States. First quarter 2019 revenues were therefore up 2.6% like-for-like (non-material currency effect), confirming a business turnaround after the slowdown witnessed at the end of the previous financial year.

Meanwhile, **first quarter 2019/20 order intake amounted to €65.6m, up 2.2%** (down 8.5% like-for-like), impacted by the Group's record order intake at the beginning of the previous financial year (up 36.1%, including 19.7% like-for-like) which proved hard to beat.

In an irregular activity from one quarter to the next, ABEO is confident in its development strategy, aiming to **reach €300m<sup>3</sup> in revenues in March 2020, by combining organic growth and target acquisitions during the fiscal year.**

