PRESS RELEASE

National Oilwell Varco Declares Regular Quarterly Dividend

HOUSTON--(BUSINESS WIRE)--Nov. 14, 2013-- National Oilwell Varco, Inc. (NYSE: NOV) today announced that its Board of Directors declared the regular quarterly cash dividend of $0.26 per share of common stock, payable on December 20, 2013 to each stockholder of record on December 6, 2013.

National Oilwell Varco is a worldwide leader in the design, manufacture and sale of equipment and components used in oil and gas drilling and production operations, the provision of oilfield services, and supply chain integration services to the upstream oil and gas industry.

Source: National Oilwell Varco, Inc.

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